

Central Office, NB&R Department, Yogakshema, J.B.Marg, Mumbai

Ref.: CO/NB&R/380/2024

30th March, 2024

All HODs of Central Office, All Zonal Managers, All Sr. Divisional Managers, All Branch & Satellite Offices Audit & Inspection Department, MDC, ZTCs, STCs.

Re: Capturing and Validation of NEFT Details in NB Module of E-Feap

This is further to our circular ref: CO/NB&R/367/2024 dated 17.11.2023.

It is now decided to make NEFT details mandatory in respect of all proposals irrespective of the plan or annualized premium.

The proposals must be registered with NEFT details and the NEFT master must be validated before completion.

All necessary controls as stated in the aforesaid circular must be exercised for NEFT validation.

These instructions come into force with effect from FY 2024-25

Executive Director (New Business& Reinsurance)

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