

**Re: Modification of LIC's Jeevan Akshay- VI (Plan No. 810)**

**1. Introduction :**

In view of the demand from various offices it has been decided to modify LIC's Jeevan Akshay – VI plan. The modifications are as under:

- The plan shall also be sold online in addition to other existing distribution channels.
- Annuity option- “Joint-life and 100% of annuity to spouse on death of the annuitant with return of purchase price on death of last survivor” shall also be available in addition to the existing six options.
- Reduction in the minimum age at entry and increase in maximum age at entry.
- Minimum premium amount for online sale shall be Rs. 1.5 lacs and for other distribution channels it shall be Rs. 1 lac.
- Slabs of incentive for higher purchase price have been modified.
- Service tax to be collected from the policyholder along with the purchase price.

The new Unique Identification Number (UIN) for LIC's Jeevan Akshay - VI plan is **512N234V04**. This number has to be quoted in all relevant documents furnished to the policyholders and other users (public, distribution channels). The modifications will be effective from 16<sup>th</sup> May, 2012.

Kindly note that the Plan No. for LIC's Jeevan Akshay – VI with effect from 16<sup>th</sup> May, 2012 shall be **810**.

The benefits under the modified plan are as under:

**2. Type of annuities available:**

Various annuity options available under the Plan are as under:

- i) Annuity for life
- ii) Annuity guaranteed for 5, 10, 15 or 20 years and for life thereafter
- iii) Annuity for life with return of purchase price on death
- iv) Annuity for life increasing at a simple rate of 3% p.a.
- v) Annuity for life with a provision for 50% of the annuity to the spouse of the annuitant for life on death of the annuitant.
- vi) Annuity for life with a provision for 100% of the annuity to the spouse of the annuitant for life on death of the annuitant.

- vii) Annuity for life with a provision of 100% of the annuity payable to spouse during his/her life time on death of annuitant with return of purchase price on the death of last survivor.

### **3. Modes of Annuity Payments:**

Annuity can be paid in yearly, half-yearly, quarterly or monthly instalments.

### **4. Benefits:**

The first instalment of annuity shall be paid one year, six months, three months or one month after the date of purchase of the annuity depending on whether the mode of annuity payment is yearly, half-yearly, quarterly or monthly respectively. Further, annuity shall be paid during the life time of the annuitant with following provisions on death of the annuitant for different options:

- (a) Under option (i) - payment of annuity ceases.
- (b) Under option (ii)
  - i. On death during the guarantee period - annuity is paid to the nominee till the end of the guaranteed period after which the same ceases.
  - ii. On death after the guarantee period - payment of annuity ceases.
- (c) Under option (iii) - payment of annuity ceases and the purchase price is returned to the nominee.
- (d) Under option (iv) - payment of annuity ceases.
- (e) Under option (v) - payment of annuity ceases and 50% of the annuity is paid to the surviving named spouse during his/her life time. If the spouse predeceases the annuitant, nothing is payable after the death of the annuitant.
- (f) Under option (vi) - payment of annuity ceases and 100% of the annuity is paid to the surviving named spouse during his/her life time. If the spouse predeceases the annuitant, nothing is payable after the death of the annuitant.
- (g) Under option (vii) - payment of annuity ceases. 100% of the annuity is paid to the surviving named spouse during his/her life time and purchase price is returned to the nominee after the death of the spouse. If the spouse predeceases the annuitant, the annuity ceases and purchase price is paid to the nominee.

The amount of annuity shall be assured throughout the period for which it is payable.

### **5. Annuity Rates:**

Annuity rates for different types of annuities are enclosed in Annexures 1 to 10.

The policy can be purchased by payment of single premium which can be worked out by applying annuity rates for the type and mode of annuity opted by the policyholder. The annuity rates may also be used to work out the amount of annuity for a given single premium.

These rates will be applicable for the New Business introduced under the plan as well as under deferred annuity policies (where annuity rates are not guaranteed) which vest on or after 16.05.2012.

### **6. Rebates:**

#### **(a) Incentives for high purchase price**

Under the policies where purchase price is high, incentive by way of increase in the tabular annuity rate will be given to the annuitant.

Scale of absolute amount of incentive under high purchase price policies as an addition to the annuity rates per annum per rupees one thousand purchase price is as below.

Mode of Annuity	Purchase price (in Rs.)			
	2,50,000 to 4,99,999	5,00,000 to 7,49,999	7,50,000 to 9,99,999	10,00,000 & above
Yearly	3.75	4.00	4.30	4.35
Half Yearly	3.45	3.70	4.00	4.05
Quarterly	3.35	3.60	3.90	3.95
Monthly	2.90	3.50	3.80	3.90

**(b) Incentives for Online sale**

For policies sold online, a rebate of 1% by way of increase in the basic annuity rate shall be available. Incentive for high purchase price will be added after providing for incentives for Online sale.

**(c) Rebate for Corporation Employees:**

A rebate of 2% of the purchase price will be available to eligible Corporation employees under CEIS. However, Online rebate will not be available under CEIS.

**7. Eligibility Conditions and Features:**

- (a) Minimum Age at entry: 30 years last Birthday
- (b) Maximum Age at entry: 85 years last Birthday
- (c) Minimum Purchase Price: Rs.1,00,000/- for all distribution channel except online sale.  
Rs. 1,50,000/- for online sale.

**8. Commission payable to Agents / Corporate Agents / Brokers & D.O. Credit:**

2% of purchase price payable to Agent, Corporate agents and Brokers. No bonus commission is payable.  
D.O. credit shall be @ 5% on the purchase price.

In case of online sale, no commission shall be paid to the Insurance Intermediary.

No agents commission or D.O.'s credit shall be given on vesting of deferred annuity policies.

**9. Service Tax:**

Under this plan, the amount of service tax as per the prevailing rates shall be payable by the policyholder along with the purchase price.

Service tax, if any, shall be as per the Service Tax laws and the rate of service tax as applicable from time to time.

The instructions regarding issues related to service tax will be issued by Finance & Accounts Department, Central office, separately.

**10. Underwriting and Age proof:**

U & R department will issue instructions.

**11. Online Sale of Policies:**

For details of administration procedure and other issues relating to Online sale of policies, a separate circular shall be issued by Direct Marketing department.

**12. Policy stamping:**

- (a) Under the annuity option ii) where certain period is 15 or 20 years, the amount of stamp duty will be based on the total annuity amount payable during the certain period i.e. the annuity per annum multiplied by 15 or 20 respectively.
- (b) Under the annuity option iv), the amount of stamp duty will be based on the annuity amount payable for 12 years i.e. 13.98 multiplied by the annuity per annum for first year.
- (c) Under all other annuity options, the amount of stamp duty will be based on the total annuity amount payable for a period of 12 years i.e. 12 multiplied by the annuity per annum.

**13. Cooling-off period:**

If a policy holder is not satisfied with the "Terms and Conditions" of the policy, he/she may return the policy to the Corporation within 15 days from the date of receipt of the policy. The amount to be refunded in case the policy is returned within the cooling-off period shall be the amount of premium deposited by the policyholder after deducting the charges for stamp duty.

**14. Surrender value:**

No surrender value shall be available under this plan.

**13. Loan:**

No loan shall be given by the Corporation to the policyholders under this plan.

**14. Assignment / Nominations:**

No assignment is allowed under this policy.

Notice of change of nomination should be submitted for registration to the office of the corporation, where this policy is serviced if the type of annuity opted is either for a guaranteed period and for life thereafter or with return of purchase price. In registering a nomination the Corporation does not accept any responsibility or express any opinion as to its validity or legal effect.

**15. Normal requirements for claim:**

For annuities in payment:

Instructions regarding the Existence Certificate shall be issued by CRM department separately.

On death of the annuitant:

The normal documents which the claimant shall submit while lodging the claim in case of death of the Annuitant shall be the claim form, as prescribed by the Corporation, accompanied with original policy document, proof of title, proof of death, whichever is applicable, to the satisfaction of the Corporation.

It will apply in case the option exercised is for:

- a) Annuity option ii) and death of the annuitant takes place before expiry of the guarantee period
- b) option iii) i.e. Annuity for life with return of purchase price on death of annuitant
- c) option v) or vi) i.e. Annuity for life with a provision of 50% / 100% of the annuity to spouse for life on death of the annuitant
- d) option vii) i.e. Annuity for life with a provision of 100% of the annuity to spouse for life on death of the annuitant with return of purchase price on death of last survivor.

In other cases the annuity shall stop.

Further, if the age is not admitted under the policy, the proof of age of the Annuitant shall also be submitted.

**16. Proposal Form/ Policy Document:**

Proposal Form 440 (IA) shall be used under this plan. The revised proposal form is enclosed in **Annexure 11**.

The specimen Policy Document will be sent by the Corporate Communication department, Central Office.

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

**ANNUITY P.A. PAYABLE FOR LIFE  
FOR Rs.1000/- PURCHASE PRICE**

AGE	YLY	HLY	QLY	MLY
30	71.90	70.60	69.90	69.40
31	72.10	70.80	70.10	69.60
32	72.40	71.00	70.30	69.90
33	72.60	71.20	70.60	70.10
34	72.90	71.50	70.80	70.40
35	73.20	71.80	71.10	70.60
36	73.50	72.10	71.40	70.90
37	73.90	72.40	71.70	71.30
38	74.30	72.80	72.10	71.60
39	74.70	73.20	72.50	72.00
40	75.10	73.60	72.90	72.40
41	75.50	74.00	73.30	72.80
42	76.00	74.50	73.80	73.30
43	76.60	75.00	74.20	73.80
44	77.10	75.50	74.80	74.30
45	77.70	76.10	75.30	74.80
46	78.40	76.70	75.90	75.40
47	79.10	77.40	76.60	76.10
48	79.80	78.10	77.30	76.80
49	80.60	78.90	78.00	77.50
50	81.40	79.70	78.80	78.30
51	82.40	80.60	79.70	79.10
52	83.30	81.50	80.60	80.00
53	84.30	82.40	81.50	80.90
54	85.40	83.50	82.50	81.90
55	86.50	84.60	83.60	83.00
56	87.80	85.70	84.70	84.10
57	89.10	87.00	85.90	85.30
58	90.40	88.30	87.20	86.60
59	91.90	89.70	88.60	87.90
60	93.50	91.20	90.10	89.40
61	95.30	92.90	91.70	91.00
62	97.10	94.70	93.50	92.70
63	99.20	96.60	95.40	94.60
64	101.60	98.80	97.50	96.70
65	104.10	101.30	99.90	99.00
66	106.90	103.90	102.50	101.50
67	110.00	106.80	105.30	104.30
68	113.30	109.90	108.30	107.30
69	116.90	113.30	111.60	110.50
70	120.80	117.00	115.20	114.00
71	125.00	120.90	119.00	117.70
72	129.50	125.10	123.00	121.70
73	134.40	129.60	127.40	126.00
74	139.60	134.50	132.10	130.50
75	145.10	139.60	137.00	135.30
76	151.00	145.10	142.30	140.50
77	157.30	150.90	147.90	145.90
78	164.10	157.10	153.80	151.70
79	171.20	163.60	160.10	157.80
80	178.80	170.60	166.70	164.20
81	186.90	177.90	173.70	171.00
82	195.50	185.70	181.10	178.20
83	204.60	193.90	188.90	185.70
84	214.30	202.50	197.10	193.70
85	224.50	211.70	205.80	202.00

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

ANNUITY P.A. PAYABLE FOR 5 YRS CERTAIN AND  
LIFE THEREAFTER FOR Rs.1000/- PURCHASE PRICE

AGE	YLY	HLY	QLY	MLY
30	71.90	70.50	69.80	69.40
31	72.10	70.70	70.00	69.60
32	72.30	70.90	70.30	69.80
33	72.60	71.20	70.50	70.10
34	72.90	71.50	70.80	70.30
35	73.20	71.70	71.10	70.60
36	73.50	72.00	71.40	70.90
37	73.80	72.40	71.70	71.20
38	74.20	72.70	72.00	71.60
39	74.60	73.10	72.40	71.90
40	75.00	73.50	72.80	72.30
41	75.40	73.90	73.20	72.70
42	75.90	74.40	73.70	73.20
43	76.40	74.90	74.10	73.70
44	77.00	75.40	74.70	74.20
45	77.60	76.00	75.20	74.70
46	78.20	76.60	75.80	75.30
47	78.90	77.20	76.40	75.90
48	79.60	77.90	77.10	76.60
49	80.30	78.60	77.80	77.30
50	81.10	79.40	78.60	78.00
51	82.00	80.20	79.40	78.80
52	82.90	81.10	80.30	79.70
53	83.90	82.10	81.20	80.60
54	84.90	83.00	82.10	81.50
55	86.00	84.10	83.10	82.50
56	87.10	85.20	84.20	83.60
57	88.30	86.30	85.40	84.70
58	89.60	87.60	86.60	85.90
59	91.10	88.90	87.90	87.20
60	92.60	90.40	89.30	88.60
61	94.20	92.00	90.90	90.20
62	96.00	93.70	92.50	91.80
63	97.90	95.50	94.30	93.60
64	100.10	97.60	96.30	95.50
65	102.40	99.80	98.50	97.70
66	104.90	102.10	100.80	100.00
67	107.50	104.70	103.30	102.40
68	110.40	107.40	106.00	105.10
69	113.40	110.30	108.80	107.80
70	116.60	113.40	111.80	110.80
71	120.00	116.60	114.90	113.90
72	123.50	119.90	118.20	117.10
73	127.10	123.40	121.60	120.50
74	130.90	127.10	125.20	124.00
75	134.80	130.80	128.90	127.60
76	138.80	134.70	132.60	131.30
77	143.00	138.60	136.50	135.10
78	147.10	142.60	140.40	139.00
79	151.40	146.70	144.40	143.00
80	155.70	150.80	148.50	147.00
81	159.90	154.90	152.50	151.00
82	164.20	159.10	156.60	155.00
83	168.50	163.20	160.70	159.00
84	172.70	167.30	164.70	163.00
85	176.80	171.30	168.60	166.90

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

ANNUITY P.A. PAYABLE FOR 10 YRS CERTAIN AND  
LIFE THEREAFTER FOR Rs.1000/- PURCHASE PRICE

AGE	YLY	HLY	QLY	MLY
30	71.80	70.40	69.70	69.30
31	72.00	70.60	70.00	69.50
32	72.20	70.80	70.20	69.70
33	72.50	71.10	70.40	70.00
34	72.70	71.30	70.70	70.20
35	73.00	71.60	70.90	70.50
36	73.30	71.90	71.20	70.80
37	73.60	72.20	71.50	71.10
38	74.00	72.60	71.90	71.40
39	74.40	72.90	72.20	71.70
40	74.80	73.30	72.60	72.10
41	75.20	73.70	73.00	72.50
42	75.60	74.10	73.40	72.90
43	76.10	74.60	73.90	73.40
44	76.60	75.10	74.40	73.90
45	77.20	75.60	74.90	74.40
46	77.70	76.20	75.40	74.90
47	78.40	76.80	76.00	75.50
48	79.00	77.40	76.60	76.10
49	79.70	78.10	77.30	76.70
50	80.40	78.80	78.00	77.40
51	81.20	79.50	78.70	78.20
52	82.00	80.30	79.50	78.90
53	82.90	81.10	80.30	79.70
54	83.80	82.00	81.10	80.60
55	84.80	82.90	82.10	81.50
56	85.80	83.90	83.00	82.40
57	86.90	85.00	84.10	83.50
58	88.10	86.10	85.20	84.50
59	89.30	87.30	86.30	85.70
60	90.60	88.60	87.60	86.90
61	92.00	89.90	88.90	88.20
62	93.50	91.30	90.30	89.60
63	95.10	92.80	91.80	91.10
64	96.70	94.50	93.40	92.60
65	98.50	96.10	95.00	94.30
66	100.30	97.90	96.70	96.00
67	102.10	99.70	98.50	97.70
68	104.00	101.60	100.40	99.60
69	106.00	103.40	102.20	101.40
70	108.00	105.40	104.10	103.30
71	109.90	107.30	106.00	105.10
72	111.90	109.20	107.90	107.00
73	113.80	111.10	109.70	108.90
74	115.70	112.90	111.60	110.70
75	117.50	114.70	113.30	112.40
76	119.20	116.40	115.10	114.20
77	120.90	118.10	116.70	115.80
78	122.50	119.60	118.30	117.40
79	124.00	121.10	119.70	118.80
80	125.40	122.50	121.10	120.20
81	126.60	123.80	122.40	121.50
82	127.80	125.00	123.60	122.70
83	128.90	126.10	124.70	123.80
84	129.90	127.00	125.70	124.80
85	130.70	127.90	126.60	125.70



## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

ANNUITY P.A. PAYABLE FOR 15 YRS CERTAIN AND  
LIFE THEREAFTER FOR Rs.1000/- PURCHASE PRICE

AGE	YLY	HLY	QLY	MLY
30	71.60	70.30	69.60	69.20
31	71.80	70.50	69.80	69.40
32	72.10	70.70	70.00	69.60
33	72.30	70.90	70.30	69.80
34	72.50	71.20	70.50	70.10
35	72.80	71.40	70.80	70.30
36	73.10	71.70	71.00	70.60
37	73.40	72.00	71.30	70.90
38	73.70	72.30	71.60	71.20
39	74.10	72.70	72.00	71.50
40	74.40	73.00	72.30	71.80
41	74.80	73.40	72.70	72.20
42	75.20	73.80	73.10	72.60
43	75.70	74.20	73.50	73.00
44	76.10	74.60	73.90	73.40
45	76.60	75.10	74.40	73.90
46	77.10	75.60	74.90	74.40
47	77.70	76.10	75.40	74.90
48	78.30	76.70	75.90	75.40
49	78.90	77.30	76.50	76.00
50	79.50	77.90	77.10	76.60
51	80.20	78.60	77.80	77.20
52	80.90	79.30	78.40	77.90
53	81.70	80.00	79.20	78.60
54	82.50	80.70	79.90	79.40
55	83.30	81.50	80.70	80.10
56	84.10	82.40	81.50	80.90
57	85.00	83.20	82.40	81.80
58	86.00	84.10	83.30	82.70
59	86.90	85.10	84.20	83.60
60	87.90	86.10	85.10	84.50
61	89.00	87.10	86.10	85.50
62	90.00	88.10	87.10	86.50
63	91.10	89.10	88.20	87.50
64	92.20	90.20	89.20	88.60
65	93.30	91.20	90.30	89.60
66	94.30	92.30	91.30	90.70
67	95.40	93.30	92.30	91.70
68	96.40	94.30	93.30	92.70
69	97.40	95.30	94.30	93.60
70	98.30	96.30	95.20	94.60
71	99.20	97.10	96.10	95.40
72	100.10	98.00	96.90	96.30
73	100.80	98.70	97.70	97.00
74	101.50	99.40	98.40	97.70
75	102.20	100.10	99.00	98.40
76	102.70	100.60	99.60	99.00
77	103.20	101.20	100.10	99.50
78	103.70	101.60	100.60	99.90
79	104.10	102.00	101.00	100.30
80	104.40	102.30	101.30	100.70
81	104.70	102.60	101.60	101.00
82	104.90	102.90	101.90	101.20
83	105.10	103.10	102.10	101.40
84	105.30	103.30	102.30	101.60
85	105.40	103.40	102.40	101.80

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

ANNUITY P.A. PAYABLE FOR 20 YRS CERTAIN AND  
LIFE THEREAFTER FOR Rs.1000/- PURCHASE PRICE

AGE	YLY	HLY	QLY	MLY
30	71.50	70.10	69.50	69.10
31	71.70	70.30	69.70	69.20
32	71.90	70.50	69.90	69.40
33	72.10	70.80	70.10	69.70
34	72.30	71.00	70.30	69.90
35	72.60	71.20	70.50	70.10
36	72.90	71.50	70.80	70.40
37	73.10	71.70	71.10	70.60
38	73.40	72.00	71.30	70.90
39	73.70	72.30	71.60	71.20
40	74.10	72.70	72.00	71.50
41	74.40	73.00	72.30	71.80
42	74.80	73.30	72.60	72.20
43	75.20	73.70	73.00	72.50
44	75.60	74.10	73.40	72.90
45	76.00	74.50	73.80	73.30
46	76.50	75.00	74.20	73.80
47	76.90	75.40	74.70	74.20
48	77.40	75.90	75.20	74.70
49	78.00	76.40	75.70	75.20
50	78.50	77.00	76.20	75.70
51	79.10	77.50	76.70	76.20
52	79.70	78.10	77.30	76.80
53	80.30	78.70	77.90	77.30
54	80.90	79.30	78.50	77.90
55	81.50	79.90	79.10	78.50
56	82.20	80.50	79.70	79.10
57	82.80	81.10	80.30	79.80
58	83.50	81.80	80.90	80.40
59	84.10	82.40	81.60	81.00
60	84.80	83.00	82.20	81.60
61	85.40	83.70	82.80	82.30
62	86.00	84.30	83.40	82.90
63	86.60	84.90	84.00	83.50
64	87.20	85.50	84.60	84.00
65	87.80	86.00	85.10	84.60
66	88.30	86.50	85.70	85.10
67	88.80	87.00	86.10	85.60
68	89.20	87.40	86.60	86.00
69	89.60	87.80	87.00	86.40
70	89.90	88.20	87.30	86.80
71	90.30	88.50	87.70	87.10
72	90.50	88.80	87.90	87.40
73	90.80	89.00	88.20	87.60
74	91.00	89.20	88.40	87.80
75	91.10	89.40	88.60	88.00
76	91.30	89.60	88.70	88.10
77	91.40	89.70	88.80	88.30
78	91.50	89.80	88.90	88.40
79	91.60	89.80	89.00	88.50
80	91.60	89.90	89.10	88.50
81	91.70	90.00	89.10	88.60
82	91.70	90.00	89.20	88.60
83	91.70	90.00	89.20	88.60
84	91.70	90.00	89.20	88.70
85	91.80	90.10	89.20	88.70

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

**ANNUITY P.A. PAYABLE FOR LIFE WITH RETURN  
OF PURCHASE PRICE ON DEATH OF THE ANNUITANT  
FOR Rs.1000/- PURCHASE PRICE**

AGE	YLY	HLY	QLY	MLY
30	68.90	67.60	67.00	66.50
31	69.00	67.60	67.00	66.60
32	69.00	67.70	67.00	66.60
33	69.00	67.70	67.00	66.60
34	69.10	67.70	67.10	66.60
35	69.10	67.80	67.10	66.70
36	69.10	67.80	67.10	66.70
37	69.20	67.80	67.20	66.70
38	69.20	67.90	67.20	66.80
39	69.30	67.90	67.20	66.80
40	69.30	68.00	67.30	66.80
41	69.40	68.00	67.30	66.90
42	69.50	68.10	67.40	66.90
43	69.50	68.10	67.40	67.00
44	69.60	68.20	67.50	67.00
45	69.60	68.20	67.50	67.10
46	69.70	68.30	67.60	67.10
47	69.80	68.30	67.60	67.10
48	69.90	68.40	67.70	67.20
49	69.90	68.40	67.70	67.20
50	70.00	68.50	67.80	67.30
51	70.10	68.60	67.80	67.30
52	70.20	68.60	67.90	67.40
53	70.30	68.70	68.00	67.50
54	70.40	68.80	68.00	67.50
55	70.50	68.90	68.10	67.60
56	70.60	69.00	68.20	67.60
57	70.70	69.00	68.20	67.70
58	70.80	69.10	68.30	67.80
59	70.90	69.20	68.40	67.80
60	71.10	69.30	68.50	67.90
61	71.20	69.40	68.50	68.00
62	71.30	69.50	68.60	68.00
63	71.50	69.60	68.70	68.10
64	71.60	69.70	68.80	68.20
65	71.80	69.80	68.90	68.20
66	71.90	69.90	68.90	68.30
67	72.10	70.00	69.00	68.40
68	72.30	70.10	69.10	68.40
69	72.40	70.20	69.20	68.50
70	72.60	70.30	69.20	68.50
71	72.80	70.40	69.30	68.60
72	73.00	70.50	69.40	68.60
73	73.20	70.60	69.40	68.60
74	73.40	70.70	69.50	68.70
75	73.60	70.80	69.50	68.70
76	73.80	70.90	69.60	68.70
77	74.10	71.00	69.60	68.70
78	74.30	71.20	69.70	68.70
79	74.60	71.30	69.70	68.70
80	74.80	71.40	69.80	68.70
81	75.10	71.50	69.80	68.70
82	75.40	71.60	69.80	68.70
83	75.70	71.70	69.90	68.70
84	76.00	71.80	69.90	68.70
85	76.30	71.90	69.90	68.70

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

**ANNUITY FOR LIFE INCREASING AT SIMPLE RATE 3% P.A.  
FOR Rs.1000/- PURCHASE PRICE**

AGE	YLY	HLY	QLY	MLY
30	52.50	51.80	51.40	51.20
31	52.80	52.00	51.60	51.40
32	53.00	52.30	51.90	51.70
33	53.30	52.60	52.20	52.00
34	53.70	52.90	52.50	52.30
35	54.00	53.20	52.80	52.60
36	54.40	53.60	53.20	52.90
37	54.80	54.00	53.60	53.30
38	55.20	54.40	54.00	53.70
39	55.60	54.80	54.40	54.10
40	56.10	55.20	54.80	54.60
41	56.60	55.70	55.30	55.00
42	57.10	56.20	55.80	55.50
43	57.70	56.80	56.40	56.10
44	58.30	57.40	56.90	56.60
45	58.90	58.00	57.50	57.20
46	59.60	58.70	58.20	57.90
47	60.30	59.40	58.90	58.60
48	61.10	60.10	59.60	59.30
49	61.90	60.90	60.40	60.10
50	62.80	61.80	61.30	60.90
51	63.80	62.70	62.10	61.80
52	64.80	63.60	63.10	62.70
53	65.80	64.70	64.10	63.70
54	66.90	65.70	65.10	64.80
55	68.10	66.90	66.30	65.90
56	69.30	68.10	67.40	67.00
57	70.70	69.30	68.70	68.30
58	72.10	70.70	70.00	69.60
59	73.60	72.20	71.50	71.00
60	75.30	73.80	73.00	72.50
61	77.00	75.40	74.70	74.20
62	78.90	77.30	76.50	75.90
63	81.00	79.30	78.40	77.90
64	83.30	81.50	80.60	80.00
65	85.90	83.90	83.00	82.30
66	88.60	86.50	85.50	84.90
67	91.60	89.40	88.30	87.60
68	94.90	92.50	91.40	90.60
69	98.40	95.90	94.60	93.80
70	102.20	99.50	98.20	97.30
71	106.30	103.40	101.90	101.00
72	110.70	107.50	106.00	105.00
73	115.50	112.00	110.30	109.20
74	120.50	116.70	114.90	113.70
75	125.90	121.80	119.80	118.50
76	131.70	127.20	125.00	123.60
77	137.90	132.90	130.60	129.00
78	144.50	139.00	136.40	134.80
79	151.50	145.50	142.70	140.90
80	158.90	152.40	149.30	147.30
81	166.80	159.60	156.20	154.10
82	175.30	167.30	163.60	161.20
83	184.20	175.50	171.40	168.80
84	193.70	184.10	179.60	176.70
85	203.80	193.10	188.20	185.10

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

**ANNUITY P.A. FOR LIFE WITH A PROVISION FOR  
50% OF ANNUITY PAYABLE TO SPOUSE ON THE DEATH  
OF ANNUITANT FOR Rs. 1000/- PURCHASE PRICE**

Age	YLY	HLY	QLY	MLY
30	70.80	69.50	68.80	68.40
31	71.00	69.60	69.00	68.60
32	71.20	69.80	69.10	68.70
33	71.30	70.00	69.30	68.90
34	71.50	70.20	69.50	69.10
35	71.70	70.40	69.70	69.30
36	72.00	70.60	69.90	69.50
37	72.20	70.80	70.20	69.70
38	72.50	71.10	70.40	70.00
39	72.80	71.40	70.70	70.20
40	73.10	71.70	71.00	70.50
41	73.40	72.00	71.30	70.80
42	73.80	72.30	71.60	71.20
43	74.10	72.70	72.00	71.50
44	74.50	73.10	72.30	71.90
45	75.00	73.50	72.70	72.30
46	75.40	73.90	73.20	72.70
47	75.90	74.40	73.70	73.20
48	76.50	74.90	74.20	73.70
49	77.00	75.40	74.70	74.20
50	77.60	76.00	75.30	74.70
51	78.30	76.70	75.90	75.30
52	79.00	77.30	76.50	76.00
53	79.70	78.00	77.20	76.70
54	80.50	78.80	77.90	77.40
55	81.30	79.60	78.70	78.20
56	82.20	80.40	79.60	79.00
57	83.20	81.30	80.40	79.90
58	84.20	82.30	81.40	80.80
59	85.30	83.30	82.40	81.80
60	86.40	84.50	83.50	82.90
61	87.70	85.70	84.70	84.00
62	89.10	87.00	86.00	85.30
63	90.60	88.40	87.30	86.70
64	92.20	90.00	88.90	88.20
65	94.00	91.70	90.50	89.80
66	95.90	93.50	92.30	91.60
67	98.10	95.50	94.30	93.50
68	100.40	97.70	96.40	95.60
69	102.90	100.10	98.70	97.90
70	105.60	102.60	101.20	100.30
71	108.50	105.40	103.90	102.90
72	111.60	108.30	106.80	105.70
73	115.00	111.50	109.80	108.80
74	118.60	114.90	113.10	112.00
75	122.40	118.50	116.60	115.40
76	126.60	122.40	120.40	119.10
77	131.00	126.50	124.40	123.00
78	135.70	130.90	128.60	127.10
79	140.70	135.50	133.10	131.50
80	146.00	140.50	137.90	136.20
81	151.70	145.70	142.90	141.10
82	157.70	151.30	148.20	146.30
83	164.10	157.10	153.90	151.70
84	170.90	163.30	159.80	157.50
85	178.10	169.90	166.00	163.60

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

**ANNUITY P.A. FOR LIFE WITH A PROVISION FOR  
100% OF ANNUITY PAYABLE TO SPOUSE ON THE DEATH  
OF ANNUITANT FOR Rs. 1000/- PURCHASE PRICE**

Age	YLY	HLY	QLY	MLY
30	69.70	68.50	67.80	67.40
31	69.80	68.50	67.90	67.50
32	70.00	68.70	68.00	67.60
33	70.10	68.80	68.10	67.70
34	70.20	68.90	68.30	67.80
35	70.30	69.00	68.40	68.00
36	70.50	69.20	68.50	68.10
37	70.60	69.30	68.70	68.20
38	70.80	69.50	68.80	68.40
39	71.00	69.70	69.00	68.60
40	71.20	69.80	69.20	68.80
41	71.40	70.00	69.40	68.90
42	71.60	70.30	69.60	69.20
43	71.90	70.50	69.80	69.40
44	72.10	70.70	70.10	69.60
45	72.40	71.00	70.30	69.90
46	72.70	71.30	70.60	70.20
47	73.00	71.60	70.90	70.50
48	73.40	71.90	71.20	70.80
49	73.80	72.30	71.60	71.10
50	74.20	72.70	72.00	71.50
51	74.60	73.10	72.40	71.90
52	75.10	73.60	72.80	72.40
53	75.60	74.00	73.30	72.80
54	76.10	74.60	73.80	73.30
55	76.70	75.10	74.40	73.90
56	77.30	75.70	75.00	74.50
57	78.00	76.40	75.60	75.10
58	78.70	77.10	76.30	75.80
59	79.50	77.80	77.00	76.50
60	80.30	78.60	77.80	77.30
61	81.30	79.50	78.70	78.10
62	82.20	80.40	79.60	79.00
63	83.30	81.40	80.60	80.00
64	84.40	82.50	81.60	81.00
65	85.70	83.70	82.80	82.20
66	87.00	85.00	84.00	83.40
67	88.50	86.40	85.40	84.80
68	90.10	87.90	86.90	86.20
69	91.80	89.60	88.50	87.80
70	93.70	91.40	90.30	89.60
71	95.80	93.40	92.20	91.40
72	98.00	95.50	94.30	93.50
73	100.50	97.80	96.50	95.70
74	103.10	100.30	98.90	98.10
75	105.90	103.00	101.50	100.60
76	108.90	105.80	104.30	103.30
77	112.20	108.90	107.30	106.30
78	115.70	112.20	110.50	109.40
79	119.40	115.70	113.90	112.70
80	123.40	119.40	117.50	116.30
81	127.70	123.40	121.40	120.00
82	132.20	127.60	125.40	124.00
83	137.00	132.10	129.80	128.30
84	142.10	136.80	134.30	132.70
85	147.50	141.90	139.20	137.40

## LIC's JEEVAN AKSHAY- VI (Plan No. 810)

**ANNUITY P.A. FOR LIFE WITH A PROVISION FOR 100%  
OF ANNUITY PAYABLE TO SPOUSE ON THE DEATH OF ANNUITANT  
WITH RETURN OF PURCHASE PRICE ON THE DEATH OF THE  
LAST SURVIVOR FOR Rs. 1000/- PURCHASE PRICE**

Age	YLY	HLY	QLY	MLY
30	68.60	67.40	66.70	66.30
31	68.60	67.40	66.80	66.30
32	68.70	67.40	66.80	66.40
33	68.70	67.40	66.80	66.40
34	68.70	67.40	66.80	66.40
35	68.70	67.50	66.80	66.40
36	68.80	67.50	66.90	66.40
37	68.80	67.50	66.90	66.50
38	68.80	67.50	66.90	66.50
39	68.90	67.60	66.90	66.50
40	68.90	67.60	67.00	66.50
41	68.90	67.60	67.00	66.60
42	69.00	67.70	67.00	66.60
43	69.00	67.70	67.00	66.60
44	69.00	67.70	67.10	66.70
45	69.10	67.80	67.10	66.70
46	69.10	67.80	67.10	66.70
47	69.20	67.80	67.20	66.80
48	69.20	67.90	67.20	66.80
49	69.30	67.90	67.30	66.80
50	69.30	68.00	67.30	66.90
51	69.40	68.00	67.40	66.90
52	69.50	68.10	67.40	67.00
53	69.50	68.10	67.50	67.00
54	69.60	68.20	67.50	67.10
55	69.70	68.30	67.60	67.10
56	69.80	68.30	67.60	67.20
57	69.80	68.40	67.70	67.20
58	69.90	68.50	67.80	67.30
59	70.00	68.50	67.80	67.30
60	70.10	68.60	67.90	67.40
61	70.20	68.70	68.00	67.50
62	70.30	68.80	68.00	67.50
63	70.40	68.90	68.10	67.60
64	70.50	69.00	68.20	67.70
65	70.70	69.00	68.30	67.80
66	70.80	69.10	68.40	67.80
67	70.90	69.20	68.40	67.90
68	71.00	69.30	68.50	68.00
69	71.20	69.50	68.60	68.10
70	71.30	69.60	68.70	68.10
71	71.50	69.70	68.80	68.20
72	71.60	69.80	68.90	68.30
73	71.80	69.90	69.00	68.40
74	71.90	70.00	69.00	68.40
75	72.10	70.10	69.10	68.50
76	72.30	70.20	69.20	68.50
77	72.40	70.30	69.30	68.60
78	72.60	70.40	69.30	68.70
79	72.80	70.50	69.40	68.70
80	72.90	70.60	69.50	68.70
81	73.10	70.70	69.50	68.80
82	73.30	70.80	69.60	68.80
83	73.50	70.90	69.60	68.80
84	73.70	71.00	69.70	68.80
85	73.90	71.00	69.70	68.80

**Annexure - 11**  
**LIFE INSURANCE CORPORATION OF INDIA**  
 (Established by the Life Insurance Corporation Act, 1956)

Form 440 (IA)

Inward No.....  
 Divisional Office .....  
 Branch Office .....  
 Proposal No.....  
 Amount of Deposit:..... BOC No.....  
 Date .....

[-----FOR OFFICE USE ONLY -----]

-----  
 Agent's Name ..... Code No. ....  
 License No. .... Date of Expiry ..... Club Membership(CM/ZM/DM/BM)  
 Agent's Tel.No..... D.O's Code No..... D.O's Tel.No. ....

(All answers to be filled in legibly. Answers must be given in words. Strokes of pen or dots or dashes will not be accepted as answers ✓ **Tick appropriate box wherever applicable**).

1. (a) Name in full of the person proposing to purchase the Annuity -----  
 -----

(b) Sex: Male/Female (c) Nationality -----

(d) Present Address ----- (e) Permanent Address -----  
 -----  
 -----

Tel.No. ----- (f) Age 

--	--

E-mail -----

(g) Relationship to the annuitant -----

(h) Present Occupation and nature of duties -----

(i) Employer's / Business address -----  
 -----



- (j) 1. Are you an Income Tax Assessee ? Yes / No  
 2. If Yes, PAN : -----

2. a) Name( in full of the Annuitant, i.e. the person on whose life, annuity payments depend -----  
 (b) Name in full of the father of the Annuitant -----  
 (c) Sex: Male/Female (d) Nationality -----  
 (e) Present Address ----- (f) Permanent Address -----  
 -----  
 -----  
 (g) (i) Age at last birthday ----- (ii) Date of Birth -----  
 (iii) Place of Birth -----  
 (iv) What proof of age is being furnished with the proposal -----  
 (v) Present Occupation and nature of duties -----

3. Description of the Annuity:

- (a) Please indicate the type of annuity (**Choose only one out of seven**).
- (i) Annuity during the life time of the Annuitant (without any guaranteed period)? Yes/No
- (ii) (a) Annuity for a guaranteed term of years and during subsequent life time of the Annuitant? Yes/No  
 (b) (If Yes, tick the guaranteed term in years) 5/10/15/20 years
- (iii) Annuity during the life time of the annuitant with return of Purchase Price on death of the annuitant. Yes/No
- (iv) Annuity during the life time increasing at 3% p.a. simple Yes/No
- (v) Annuity for life with a provision of 50% of the annuity payable to spouse during his/ her life time on death of the annuitant . Yes/No
- (vi) Annuity for life with a provision of 100% of the annuity payable to spouse during his/ her life time on death of the annuitant . Yes/No
- (vii) Annuity for life with a provision of 100% of the annuity payable to spouse during his/ her life time on death of the annuitant with return of purchase price on the death of last survivor. Yes/No

(b) Mode of annuity instalment to be paid: Yearly/Half-Yearly/  
Quarterly/Monthly

(c) Please state either the

i) Purchase price Rs. -----

**Or**

ii) Amount of Annuity Instalment or initial -----  
instalment amount in case of increasing annuity

4. Name of spouse (mandatory in case of Joint-life annuity

i.e. under option 3(a)(v), 3(a)(vi) or 3(a)(vii) : .....

5. Nominee of the annuitant to whom (i) Name: -----

benefits, if any, are to be paid under (ii) Relationship to the annuitant : -----

the policy in case of death of the .....

annuitant ( other than spouse, in case

of Joint-life annuity with Return of

Purchase price i.e. under option 3(a)vii ) (iii) Age: -----

(iv) Address: -----

-----

If nominee is a minor

(i) Name of appointee: -----

(ii) Relationship to the nominee: -----

-----

(iii) Age: -----

(iv) Address: -----

-----

(v) Signature of appointee as token of  
consent:-----

6. Whether you want to receive the policy bond through

the Agent /Development Officer ?

Yes/No.

I,-----, hereby authorize my Agent/Development Officer,

Shri/Smt./Kum. ----- to collect the policy bond on my behalf.

-----  
Signature of the proposer.

## DECLARATION

I/We .....do hereby declare that the foregoing statements and answers are true and complete in every particular and do agree and declare that these statements and this declaration shall be the basis of the contract of annuity between me/us and the Life Insurance Corporation of India and that if any untrue averment be contained therein the said contract shall absolutely be null and void and all moneys which shall have been paid in respect thereof shall stand forfeited to the Corporation.

Dated at .....on the .....day of.....20

Signature of Witness.....

Name of Witness .....	Signature or Thumb impression of the Proposer(the person proposing to purchase the annuity)
Occupation .....	

Address .....	
.....	Signature or Thumb impression of the Annuitant

1. If the answers to the questions in this form and the signature are in a language other than the one in which the proposal form is printed, then the person who has filled in the form should declare in his/her own handwriting above his/her own signature that all questions were explained to the proposer and that his/her answers were given after fully and properly understanding the same.

The declaration should be made by the person filling in the form:-

Name of the Declarant.....

Address of the .....

Declarant .....

I hereby declare that I have fully explained the above questions to the proposer in ----- language and I have truthfully recorded the answers given by the Proposer.

-----  
Signature of the Declarant

**2. In case the proposer is illiterate:-**

The thumb impression of the proposer should be attested by a person of standing whose identity can easily be established, but unconnected with the Corporation and this declaration should be made by him:-

Name of the Declarant:

Address of the

Declarant : .....  
.....  
.....  
.....

I hereby declare that I have explained the contents of the proposal form to the proposer in ..... language and that I have read out to the Proposer the answers to the questions dictated by the proposer and that the proposer has affixed his/her thumb impression to the proposal form after fully understanding the contents thereof.

.....  
Signature

---

**Summary of Section 45 of Insurance Act, 1938**

No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report or a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

**Note:** "Material" shall mean and include all important, essential and relevant information in the context of underwriting the risk to be covered by the Corporation.

**Section 41 of Insurance Act, 1938**

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bonafide* insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

.....  
**Signature of the Annuitant**

Electronic Clearing Service (Credit Clearing) (ECS)

**MANDATE FORM**

(To be filled in separately for each policy)

Annuitant desires to receive payments through Credit Clearing Mechanisms

1. (a) Policy No./BOC \_\_\_\_\_ Date \_\_\_\_\_  
Purchase Price Rs. \_\_\_\_\_  
Pension \_\_\_\_\_ Date \_\_\_\_\_  
(b) Name of Annuitant: \_\_\_\_\_

2. Particulars of Bank A/c.

- (a) Bank Name: \_\_\_\_\_ (b) Branch Name: \_\_\_\_\_  
Address : \_\_\_\_\_

(c) Tel.No. of Annuitant (i) Office: \_\_\_\_\_ (ii) Residence: \_\_\_\_\_

(d) 9-Digit Code Number of the Bank & Branch  
appearing on the MICR Cheque issued by Bank \_\_\_\_\_

(e) Account Type (Saving Bank Account/Current  
A/c. or Cash Credit) with Code 10/11/13 \_\_\_\_\_

(f) Ledger No./Ledger Folio No.: \_\_\_\_\_

(g) Account No.(as appearing on the Cheque Book) \_\_\_\_\_

I, hereby, declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for the reasons of incomplete or incorrect information, I would not hold the corporation responsible.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of the Annuitant

### Agent's Report

- (a) How long do you know the Pensioner? \_\_\_\_\_
- (b) What is the approximate age of the Pensioner in your opinion? \_\_\_\_\_
- (c) Do you recommend the acceptance of the Proposal? \_\_\_\_\_
- (d) Have you explained fully the terms and conditions of the plan to the proposer? \_\_\_\_\_
- (e) Marks of identification of Pensioner \_\_\_\_\_

I am satisfied with the identity of the party and on the basis of my independent enquiries, I hereby declare that the foregoing statements are true and correct to the best of my knowledge and belief.

Further, I declare that the above proposal is secured by me and that I have fully explained the contents of the proposal form to the proposer.

Dated at.....on the .....day of.....20

.....  
**Signature of the agent**