

**LIFE INSURANCE CORPORATION OF INDIA  
CENTRAL OFFICE**

Dept: Product Development

"Yogakshema"  
Jeevan Bima Marg,  
Mumbai – 400021.

Ref: CO/ PD/79

04/01/2016

To,

All HODs of Central Office,  
All Zonal Offices,  
All Divisional Offices,  
All Branch Offices (through D.O.s)  
MDC, ZTCs, STCs, NIA and  
Audit & Inspection Deptts. Of Zonal Offices.

**Re: Maximum Accident Benefit Sum Assured Limit under LIC's Accidental Death and Disability Benefit Rider (UIN: 512B209V01) & LIC's Accident Benefit Rider (UIN: 512B203V02)**

Presently, the Maximum Accident Benefit Sum Assured Limit in respect of the following plans is Rs. 50 lakhs.

Sr. No.	Name of the plan	UIN No.
1.	LIC's New Endowment (Plan No. 814)	512N277V01
2.	LIC's New Jeevan Anand (Plan No. 815)	512N279V01
3.	LIC's New Money Back Plan-20 Years (Plan No. 820)	512N280V01
4.	LIC's New Money Back Plan-25 Years (Plan No. 821)	512N278V01
5.	LIC's Jeevan Rakshak (Plan No. 827)	512N289V01
6.	LIC's Jeevan Arogya (Plan No. 904)	512N266V02


The Competent Authority has now approved increase in Maximum Accident Benefit Sum Assured limit from Rs. 50 lakhs to Rs. 100 lakhs with effect from 4<sup>th</sup> January, 2016, in respect of the above mentioned plans.

All other conditions for granting Accident Benefit cover as mentioned in the introductory circulars of LIC's Accidental Death and Disability Benefit Rider (UIN: 512B209V01) dated 2<sup>nd</sup> January, 2014, and LIC's Accident Benefit Rider (UIN: 512B203V02) dated 9<sup>th</sup> November, 2013, shall remain unaltered.

It may be noted that this increased limit of Rs. 100 lakhs Accident Benefit Sum Assured shall be applicable only to the above mentioned plans and also other plans wherein the same is specifically mentioned (i.e. LIC's Limited Premium Endowment Plan and LIC's Jeevan Lakshya Plan). Hence, the increased limit of Rs. 100 lakhs is applicable to all the plans available for sale, with which either of the above mentioned two riders are available, except LIC's New Jeevan Nidhi.

The revised specimen policy documents incorporating the increased Accident Benefit Sum Assured Limits along with the changes with respect to the Sections 38, 39, 41 & 45 of Insurance Act 1938 as amended by the Insurance Laws (Amendment) Act, 2015 will be sent by the Corporate Communications Department, Central Office.

In respect of LIC's New Jeevan Nidhi (Plan No. 818) which is available for sale and other plans which are already withdrawn and wherein the Accident Benefit rider was allowed but not opted for at NB stage, the Maximum Accident Benefit Sum Assured limit shall remain unaltered i.e. Rs. 50 lakhs only. As such, the Endorsement document enclosed with the above mentioned introductory circulars of LIC's Accidental Death and Disability Benefit Rider (UIN: 512B209V01) and LIC's Accident Benefit Rider (UIN: 512B203V02) (whichever is applicable) shall continue to be attached along with policy document of such policies whenever Accident Benefit option is allowed.

  
**Product Actuary**  
